

Debt Settlement vs. DRP Fees

Total Debt: \$19,400

	Debt Settlement *	DRP
Enrolled Debt	\$19,400	\$19,400
Months to Settle All Debt	48	36
Settlement Rate	48%	50%
Monthly Creditor Payment	\$194	\$269
Monthly Service Fee	\$99	\$27
Total Monthly Payment	\$293	\$296
Total Consumer Payments	\$14,064	\$10,656
Total Service Fees to Consumer	\$4,752	\$972

* Debt Settlement related assumptions are taken from the AFCC commissioned report: *Options for Consumers in Crisis: An Updated Economic Analysis of The Debt Settlement Industry* (data as of March 31, 2017).